GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2598
ANSWERED ON:07.03.2003
REMUNERATION FOR INDEPENDENT DIRECTORS
UMMAREDDY VENKATESWARLU

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government propose to relax the limits on remunerations for independent directors of companies; and

(b) if so, the details thereof alongwith the reasons for removing the earlier limits?

Answer

MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH)

(a) & (b) : There is no such proposal under consideration at present.